Enterprise Risk Management
Overview
Enterprise Risk Management

Process:

- effectively identify the risks,
- analyze in terms of likelihood and magnitude,
- address mitigation of risk
- monitor both current and emerging risks
Objectives

- **Identify “Risk Appetite”** - level of risk that an organization is prepared to accept in pursuit of its objectives, and before action is deemed necessary to reduce the risk.

- **Align risks with business strategies** - manage these risks to provide assurance that company objectives are achieved.

- **Risk Mitigation** – implement methods to minimize the level of risk by adding control measures, as necessary based on risk appetite.

- **Implement management processes** – going forward, identify and quickly move risk issues up the chain of command and across divisions to breakdown silos, and to conduct ongoing monitoring of risk issues.
Enterprise Risk Management
Risk Assessment
Internet Society-Identified Risks
Enterprise Risk Assessment

ISOC Risk Areas

RSM Risk Assessment

- Identified & prioritized risks
- Detailed risk impacts & drivers
- Summarized current activities that mitigate risks
- Recommended further ways to diminish risks

* Sample of risk areas - others listed on assessment
Enterprise Risk Assessment

Status

Risk Assessment Report – completed by RSM & reviewed by Audit Committee

Next Steps – Compliance Committee

• Review & prioritize identified risks.
• Identify internal risk ‘owner’
• Outline risk mitigations currently in place
• Develop next steps in mitigation, if necessary
• Continue to monitor & report to Audit Committee